Budget Prep WORKSHEET



STEP 1 INCOME

Where and how much income do you have coming in each month? Income sources to think about & include:

- Paycheck
- Spouse's Paycheck
- Alimony

- Part Time Jobs
- Child Support
- Social Security Benefits

SOURCE OF INCOME	WHEN (Weekly, Bi-Weekly, Monthly)	TOTAL MONTHLY AMOUNT
	TOTAL	

STEP 2 | FIXED EXPENSES



- Mortgage & Rent
- Utilities
- Insurance

- Subscriptions Netflix,
 Spotify, Hulu
- Car Payment

- Credit Card Bill
- Student Loan Payment

This does not include variable categories like groceries, gas, shopping and entertainment.

EXPENSE	DUE DATE	MONTHLY BILL
	TOTAL	

STEP 3 | VARIABLE EXPENSES

Using your past bank statements, list out all your variable expenses. These are items that you can alter during the month if you are short on cash.

Groceries

Clothing

Gas

Hair Care

Fun Money

Entertainment

EXPENSE	DUE DATE	MONTHLY BILL
	TOTAL	

STEP 4 | WHATS LEFT?



Are you positive? Great! That means you have money left over.

Are you negative? Sadly, that means we need to rework your budget so you balance out.

Does your equation equal zero? Awesome! You're balanced, but now we need to make room for saving.

TOTAL INCOME	
_	
FIXED EXPENSES	
–	
VARIABLE EXPENSES	
=	
WHAT'S LEFT	
WHAI'S LEFT	